

# Terrorism Insurance

## Insurance Product Information Document



Company: AIG Europe S.A.

Product: AIG Standard Terrorism Policy

AIG Europe S.A. is authorised by the Luxembourg Ministère des Finances and supervised by the Commissariat aux Assurances, and is regulated by the Central Bank of Ireland for conduct of business rules

You can find complete information on the policy in the policy schedule and in your policy document

### What is this type of insurance?

Terrorism Insurance covering against physical loss or physical damage caused by an Act of Terrorism or Sabotage.



#### What is insured?

Property as stated in the Schedule against physical loss or physical damage occurring during the period of the Policy caused by an Act of Terrorism or Sabotage, as herein defined:

- ✓ an Act of Terrorism means an act or series of acts, including the use of force or violence, of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s), committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.
- ✓ an Act of Sabotage means a subversive act or series of such acts committed for political, religious or ideological purposes including the intention to influence any government and/or to put the public in fear for such purposes.
- ✓ Occurrence based coverage.
- ✓ Sum insured: Please refer to your schedule

*Subject to the exclusions, limits and conditions, please refer to your policy document and schedule.*



#### What is not insured?

This Policy does not insure against, loss or damage:-

- ✗ arising directly or indirectly from nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination, however such nuclear detonation, nuclear reaction, nuclear radiation or radioactive contamination may have been caused.
- ✗ arising directly or indirectly from or in consequence of chemical or biological emission, release, discharge, dispersal or escape or chemical or biological exposure of any kind.
- ✗ arising directly or indirectly from or in consequence of asbestos emission, release, discharge, dispersal or escape or asbestos exposure of any kind.
- ✗ caused by vandals or other persons acting maliciously or by way of protest or strikes, labour unrest, riots or civil commotion.

Physical Loss or Physical damage to:-

- ✗ Land or land values.
- ✗ Power transmission, feeder lines or pipelines not on the Insured's premises.
- ✗ Any building or structure, or property contained therein, while such building or structure is vacant or unoccupied or inoperative for more than thirty days, unless the property is intended to be unoccupied in its normal operations.
- ✗ Aircraft or any other aerial device, or watercraft.
- ✗ Any land conveyance, including vehicles, locomotives or rolling stock, unless such land conveyance is declared hereon and solely whilst located at the property insured herein at the time of its damage.
- ✗ Animals, plants and living things of all types.
- ✗ Property in transit not on the Insured's premises.

*For a full list of exclusions please see your policy document*



### Are there any restrictions on cover?

- ! The excess which is shown in the policy schedule.
- ! Upon knowledge of any occurrence likely to give rise to a claim the Insured shall give written advice as soon as reasonably practicable to the Insurer and/or the Broker named in the Schedule who is to advise the Insurer within seven (7) days of such knowledge of any occurrence and it is a condition precedent to the liability of Insurer that such notification is given by the Insured as provided for by this Policy.
- ! If the insured makes a claim under this insurance he must give the Insurer such relevant information and evidence as may reasonably be required and co-operate fully in the investigation or adjustment of any claim. If required by the Insurer, the Insured must submit to examination under oath by any person designated by the Insurer.

*Please refer to your policy document for complete information*



### Where am I covered?

- ✓ Property located at the addresses stated in the Schedule.



### What are my obligations?

- When applying for your policy, you must take reasonable care to answer the questions you are asked honestly and carefully
- You must tell us about anything which may affect our decision to insure you (for example, claims in the last 5 years)
- If you make a claim, you must provide documents and other evidence that we need to deal with your claim



### When and how do I pay?

You must pay your premium in full to your insurance broker by bank transfer within the credit terms agreed



### When does the cover start and end?

Please refer to your policy schedule inception and expiry date